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# 123<sup>rd</sup> NFCA Annual Meeting

MWABank

Steve Ollenburg, President and CEO

# OVERVIEW

## Retail Banking Task Force

### Fraternal Cooperative Workshop

# QUICK HISTORY



10 Months!!

# STATUS AS OF TODAY

## 9 Participating Societies Representing Over 680,000 Members

- United Commercial Travelers
- Gleaner
- Foresters
- CSA
- William Penn Association
- LCBA
- Polish Falcons
- Western Fraternal Life
- CHFS

# NEXT STEPS

1. Privacy Notices
2. Compliance Ruling on "How To"
3. MWABank to define product offering and develop a brief marketing plan
4. Task Force, if approves, provides resources for the next step
5. NFCA to engage legal and accounting assistance to determine structure of the co-op and define a three party contractual agreement
6. Task Force, if approves, provides resources for the next step

# NEXT STEPS

7. Pending a favorable and legal outcome, engage a branding vendor
8. Task Force chooses the brand
9. MWABank articulates an implementation plan and further defines the economics. Anticipate that each Society will have to commit to a minimum number of mailings per year for bank product solicitation, and this will be their expense; MWABank would provide templates, analysis, and other guidance (could provide mailings for them if they supplied the materials). Probable annual fee for participation and some type of long term contractual commitment.
10. Best Estimate to go live ... January 1, 2011!

# QUESTIONS



# CONTACT INFORMATION

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